Derivative Insights

04.11.2026

GEOJIT
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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24200	23500	58000	56400	77000	76500
H'st OI	23500	23000	58000	58000	80000	75500
H'st Vol	24000	23000	55500	55500	77000	76500

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	25000	23600	79500	76000
H'st OI	24000	23000	78000	76000
H'st Vol	24000	23600	76500	76500

Upcoming Expiry

SENSEX Weekly	05.11.2026
NIFTY Weekly	09.11.2026
BANK NIFTY Monthly	23.11.2026
NIFTY Monthly	23.11.2026
SENSEX Monthly	26.11.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
PAYTM	1715.00	3.80	0.56	Long Buildup
RECLTD	284.35	-1.27	-0.24	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23000 PE while monthly contracts have the highest open interest at 23500 CE and 23000 PE. The highest OI addition was seen at 25000 CE and 23600 PE in weekly and at 24200 CE and 23500 PE in monthly contracts. FIIs increased their future index long holdings by 6.27%, decreased future index shorts by 10.77% and in index options, 26.88% decrease in Call longs, 28.02% decrease in Call short, 22.51% decrease in Put longs and 34.57% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23780	365	55529	431	76898	1108
Discount	-31	-5	-11	-107	-20	-117
Straddle*	606	-16	1499	-32		

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	6.27	-10.77	-26.88	-28.02	-22.51	-34.57
Open Interest	33148	235905	501067	918440	689267	478484

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
TCS	2499.11	2500
ICICILIFE	409.68	410
ETERNAL	349.45	350
CIPLA	1396.89	1400
ATHERENERG	1795.12	1800

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
YESBANK	15.38	22	15	45.51
IREDA	102.3	110	140	29.33
NAVINFLUOR	8530.01	9400	7000	28.14
SUZLON	35.75	40	30	27.97
NBCC	75.25	70	90	26.58

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
PERSISTENT	6096.97	5500
JSWSTEEL	1319.99	1200
VOLTAS	1046	960
NBCC	75.25	70
CHOLAFIN	1649.99	1540

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
RBLBANK	350.19	350
ABB	6604.95	6600
SBILIFE	1683.02	1680
M&M	2907.98	2900
PNBHOUSING	1063	1060

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
RADICO	4250	4300	4250	1.18
ICICIGI	1595.4	1620	1600	1.25
UNOMINDA	1124.5	1120	1100	1.78
VOLTAS	1046	960	980	1.91
HAL	4958.64	5000	4900	2.02

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IREDA	102.3	140
INOXWIND	59.42	75
NTPC	321.55	400
NBCC	75.25	90
NMDC	68.2	80

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
MCX	7.78	6.63
PAYTM	3.80	0.56
COROMANDEL	3.51	23.28
NAM-INDIA	3.13	2.28
ITC	2.93	1.05
DATAPATTNS	2.92	14.80
GODREJCP	2.29	0.55
GODREJPROP	2.22	1.30
PIDILITIND	2.07	4.51

Short covering

Scripcode	Prc%	OI%
MARICO	8.57	-7.23
ANGELONE	7.13	-11.03
BRITANNIA	6.20	-4.88
LODHA	5.69	-0.31
CDSL	5.60	-13.91
360ONE	5.19	-0.56
BSE	5.10	-2.34
NESTLEIND	4.31	-11.59
MOTILALOFS	4.12	-3.04

Short buildup

Scripcode	Prc%	OI%
NATIONALUM	-3.80	6.90
BIOCON	-3.29	1.70
POWERINDIA	-2.92	2.71
ENRIN	-2.83	6.23
POWERGRID	-2.72	0.19
KPITTECH	-2.09	0.49
KARURVYSYA	-1.96	31.41
OIL	-1.90	1.20
SBIN	-1.88	3.88

Long unwinding

Scripcode	Prc%	OI%
GVT&D	-2.64	-2.91
PNB	-1.95	-2.70
DIXON	-1.65	-1.98
CANBK	-1.49	-0.29
MPHASIS	-1.45	-6.96
RECLTD	-1.27	-0.24
CGPOWER	-1.23	-0.68
NMDC	-1.22	-0.07
BANKBARODA	-1.19	-2.52

Data source: Bloomberg, NSE, BSE

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